

APPENDIX A

2021/22 Net Revenue Budget Monitoring As at end of 30 JUNE 2021

	2021/22 Budget Revised £	2021/22 Forecast Outturn £	2021/22 Variance Covid	2021/22 Variance Non-Covid	2021/22 Variance to Revised £
Gross Expenditure	64,987,700	64,557,910	366,986	(796,776)	(429,790)
Less Housing Benefit grant	(28,621,000)	(28,621,000)	-	-	-
Less Specific fees and charges income	(13,624,400)	(12,351,185)	794,430	478,785	1,273,215
Net Expenditure - broken down as below	22,742,300	23,585,725	1,161,416	(317,990)	843,425
Regulatory / Administrative Committees	4,930,900	4,803,050	(19,150)	(108,700)	(127,850)
Corporate Policy & Resources	6,687,300	6,802,830	10,236	105,294	115,530
Community Wellbeing & Housing	3,959,500	4,230,335	398,859	(128,023)	270,835
Neighbourhood Services	3,020,800	3,744,900	794,191	(70,091)	724,100
Economic Development	(165,700)	11,190	100,000	76,890	176,890
Environment & Sustainability	4,309,500	3,993,420	(122,720)	(193,360)	(316,080)
NET EXPENDITURE AT SERVICE LEVEL	22,742,300	23,585,725	1,161,416	(317,990)	843,425
Salary expenditure - Vacancy monitoring	(300,000)	(300,000)	-	-	-
2021/22 Pay Award Settlement	-	-	-	-	-
NET EXPENDITURE	22,442,300	23,285,725	1,161,416	(317,990)	843,425
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Asset Acquisition Income	(51,339,200)	(51,782,153)	-	(442,953)	(442,953)
Interest Payable	24,498,300	24,498,300	-	-	-
Minimum Revenue Provision	12,327,200	12,327,200	-	-	-
Refurbishments Reserve Contributions	6,814,000	7,647,333	-	833,333	833,333
Asset Supervision Costs	1,030,000	1,030,000	-	-	-
Capitalisation of Interest on Development Properties	(1,221,100)	(1,221,100)	-	-	-
Contingency Provision for Covid	1,000,000	-	(1,000,000)	-	(1,000,000)
Green Initiatives fund	250,000	250,000	-	-	-
Recharge of central support costs to KGE	(130,000)	(99,100)	-	30,900	30,900
Interest Receivable	(1,249,300)	(1,249,300)	-	-	-
Revenue Contributions to Capital Outlay	835,100	835,100	-	-	-
BUDGET REQUIREMENT	15,257,300	15,522,005	161,416	103,290	264,705
COVID-19 Sales Fees & Charges support	-	(200,000)	(200,000)	-	(200,000)
Baseline NNDR Funding	(1,929,000)	(1,929,000)	-	-	-
Non Ring-fenced Grants	(800,000)	(800,000)	-	-	-
Covid-19 Support Grant	(506,400)	(506,400)	-	-	-
New Homes Bonus	(252,000)	(252,000)	-	-	-
Release of funding from sinking funds	(2,625,200)	(3,015,580)	-	(390,380)	(390,380)
Lower Tier Services grant re core spending power	(82,100)	(82,100)	-	-	-
Business Rates - Economic Development Set Aside	(800,000)	(882,300)	-	(82,300)	(82,300)
Use of General Fund Reserves (Unused Covid Allocation)	73,700	73,700	-	-	-
NET BUDGET REQUIREMENT	8,336,300	7,928,325	(38,584)	(369,390)	(407,975)
2020/21 Revenue carry forward	(453,000)	(453,000)	-	-	-
General Fund Reserves- Supplementary Estimate	-	-	-	-	-
Collection Fund Surplus/(deficit)	117,000	117,000	-	-	-
Income from Council Tax	(8,000,300)	(8,000,300)	-	-	-
Net Position	-	(407,975)	(38,584)	(369,390)	(407,975)